

Case study

Project: White Rose Gymnastics Academy

Type: Industrial Unit Conversion

Cost: £81,000

Club history

White Rose Gymnastics Academy was formed in 2017 in the East Riding of Yorkshire. They delivered from 2 non dedicated Leisure Centres, both in semi rural locations. Starting with just 70 members this quickly grew to 237 in 2019. Keen to develop the club further founder and Club Manager Josh Borom started to investigate the options of a dedicated facility. Finally, after considering 5 units, change of use planning was submitted and a lease was negotiated.

The project

The unit needed a limited amount of conversion works which included alteration of the toilet facilities to make them accessible and installation of a multi use room which can be used as a viewing area. The unit also needed electrical works including installation of a fire alarm system and CCTV and last but not least a new heating system was fitted. The conversion process took just 7 weeks with some initial refurbishment works having previously taken place by the landlord.

The investment

Total project costs - £81,000

Club Capital Investment - £81,000

Other Funds/Investment - 0

Loan Term – 3 years at 4% APR with a 1-year capital repayment holiday

The club, a Company Limited by Shares amended its articles of association to become a For Profit Social Enterprise.

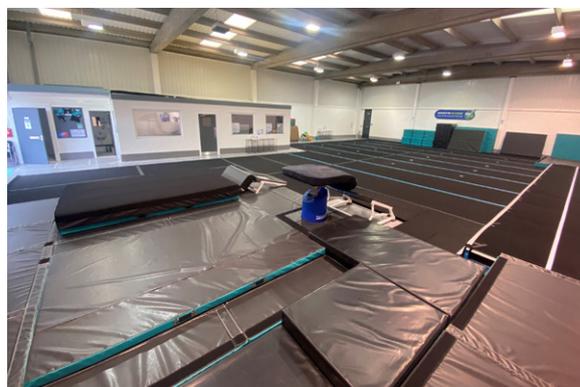
Testimonial

Josh Borom, Club Manager wrote “The Club Capital process was accommodating and supportive to help us plot the path to expand to our own venue. The opportunity for regular guidance and advice was; and still is, available with every step of our transition from pop-up sessions to our dedicated venue. Thank you all very much from all of us here at White Rose Gymnastics to all British Gymnastics and Club Capital partners for sharing with us your collective expertise.”

Internal View



Gym Layout



The fund is now open to applications. For further information please visit <https://clubcapital.co.uk>

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