

## Case study

**Project: Cheltenham and Gloucester GC**  
**Type: Industrial Unit**  
**Cost: £210,000**

### Club history

The club was formed in April 2020 by Jimmy and Martin who identified an opportunity for a new club in the Gloucester area, with other local clubs having long waiting lists. The club also offers aerobic gymnastics.

### The project

The club has moved into a 7,666 sq. ft. unit that had been refurbished by the landlord. The unit was in good condition, requiring minimal works which included an internal fit out and installing ventilation. The main investment was the purchase of £95k of equipment. The investment also included working capital, the installation of ventilation, and to cover a 6-month deposit.

### The investment

Total Project Costs - £210,000  
Club Capital Investment – £195,000  
Other Funds/Investment - £15,000  
Loan Term – 3 years at 4% interest, with a 1-year capital repayment holiday

### Testimonial

“We were honoured to have been chosen as a recipient of the Club Capital investment fund. North Gloucestershire desperately needed a new gymnastics facility with demand far outstripping supply in the area. The last year has been immensely challenging for everyone and we are excited to provide gymnastics opportunities to many more children in the wider community.”

Rob Hardy, Facility Development Partner said “Jimmy and Martin have done well to progress the project and open a new club during the Lockdown.”



A partnership between