

Case study

Project: Vivace Gymnastics
Type: High street development
Cost: £96,000

Club history

Vivace Gymnastics club has been operating for 4 years in sites on licence agreements in schools. This resulted in the club unable to operate at certain times, and also having to relocate in mid-2020.

The club were given the opportunity to operate from a leased facility on Bromley High Street, which would give the club security and also a high street location with a good level of footfall.

The project

The facility is at the back of a working pub in Bromley High Street and is part of a development including residential apartments. It is well located, and parking is available nearby.

The investment

Total project costs - £96,000
Club Capital Investment - £65,000
Other Funds/Investment - £31,000
Loan Term - 5 years at 4% interest, with a 1-year capital repayment holiday

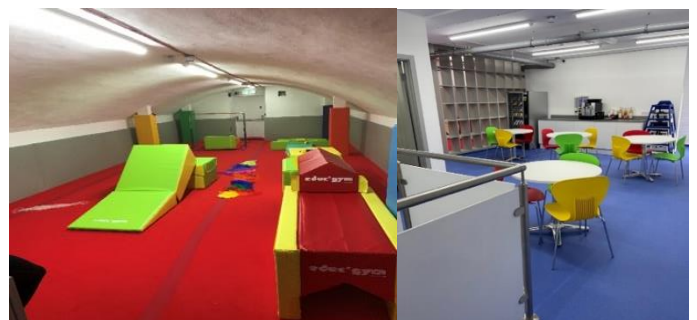
Testimonial

‘As an ex-gymnast and long standing coach, I recognised a lack of quality coaching for children that wanted to take part in recreational gymnastics, and years of relying on school venues, it was time to open our own dedicated venue to deliver high quality competition standard gymnastics, for all levels of gymnasts within the local area.

Club Capital have not only supported our project but also assisted in the planning and industry awareness. They have been extremely helpful, including assisting with the Investment loan application which would normally be a challenge. They are innovative in their way of thinking and really get behind people that want to invest time money and effort in enhancing the profile of Gymnastics across the UK.’

The British Gymnastics Facilities Development Partner comment

‘It’s pleasing to see the club achieve its ambition of a dedicated venue and the objective of focusing on young children doing recreational gymnastics is the right one. I was impressed with the quality of finish around the facility.’



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